

WANDA 2023 Graduates



Annual Report

Calendar Year 2023





Building Economic Independence

Providing Long-Term Solutions for Single Mother Families

WANDA (Women and Allies) is dedicated to building economic justice for single mothers and their families through education, investment, empowerment, and collaboration with community-based nonprofits. We recognize that breaking the cycle of poverty requires various supports, tangible skills, resources, self-investment, and perseverance through a growth mindset. In 2023, WANDA underwent a transformative year, becoming an independent 501(c)(3) nonprofit corporation, our full curriculum in Spanish, and enrolling 40% more women.

For many, the pandemic is in their rearview, but for women and single mothers, historic wealth inequities were compounded by the pandemic and continue to limit their future and opportunities to close the wealth gap. Although COVID-related programs briefly reduced child poverty rates, the conclusion of these initiatives is impacting the community. Closing the wage gap could decrease the poverty rate for working women and single mothers by 40%, contributing \$68.45 billion (2.2%) to the state's economy. Mothers disproportionately shouldered extra care work during the pandemic and continue to do so, and as social safety net support diminishes, economic struggles are resurfacing to pre-pandemic levels (California Commission on the Status of Women, 2022).

Our moms are feeling it, and they need long-term solutions. Your support helps us provide sustainable assistance and create lasting change for these resilient women and their families.

WANDA 2023 Graduation Keynote Speaker Lateefah Simon



Program Impact

381

single moms
served to date

\$1.7M

saved or invested
since founding

In 2023

58

enrolled

36

classes
facilitated

39

class hours
offered

Last year's cohort had an average salary increase of **\$7,654** and nearly **40%** of moms showed **at least a \$10,000 increase.**

Current Cohort Demographics

Average number of dependent children: **2**

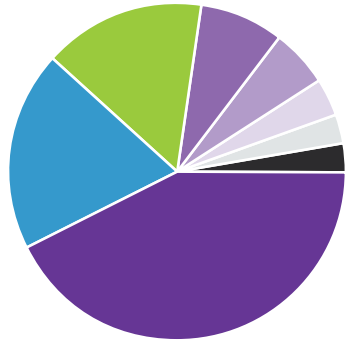
Average age of participants: **40**

Median Income: **\$41,500**

Median FICO Score: **638**

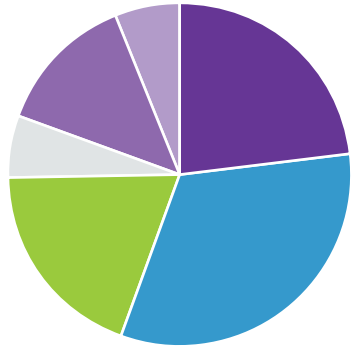
Ethnic/Racial Identity

- Hispanic/Latina: **47%**
- Black/African American: **21%**
- White: **17%**
- Asian/Asian American: **9%**
- Native American/Alaska Native: **6%**
- South Asian: **4%**
- Middle Eastern/North African: **3%**
- Native Hawaiian/Pacific Islander: **3%**



Educational Attainment

- High School: **23%**
- Some college, no degree: **32%**
- Associate's degree: **19%**
- Technical School: **6%**
- BA/BS: **13%**
- Graduate degree: **6%**



Where are WANDA Moms investing?

50%



Roth IRA

41%



Education

5%



Home

4%



Business

Cohorts saved or invested **\$76,000 in 2023.**



Plans & Projections for 2024

83%

of classes will be taught by WANDA alumnae

\$600K+

fundraising goal

20%+

increase in enrollment

Thank You To Our Generous Supporters

Amplifier +\$25,000

Dianne & Charles Giancarlo
Paula Hurd
Elizabeth & Karl Ronn
Sobrato Philanthropies

Activator \$15,000–\$24,999

Krishnan–Shah Family
Foundation

Advocate \$5,000–\$14,999

Atkinson Foundation
Corinne Augustine
Darrell Benatar
Glowe Chang
How Women Give
Elaine Hahn
Susan Hyatt
Wanda Kownacki
Dick Levy
Newcomb Foundation
Palo Alto Community Fund
Pure Storage
Diane Russell
Sutter Health

Affiliate \$2,500–4,999

Elaine Cardinale
Jessica Lazar
Susann & Richard Mirabella
Robert N. & Florence Slinger
BethAnn Wenger in Honor of
Elizabeth Ronn

Ally Up to \$2,499

Karlie Arkin
Krithika Bhat
Donna Bohling & Doug Kalish
Noelia Corzo
Peter & Dodie Crawford in
Honor of Diane Russell
Lena & William Dawson
Erin & Trevor Fogg in Honor of
WANDA's Independence
Bogdan Grigore
Heritage Bank of Commerce
Debbie Hirth in Honor of Lili
Weller & Evy Hirth
Luba Kipnis
Dana Kleiman in Honor of
Elizabeth Ronn
Natalie Korn
Sari McConnell in Honor of
Rachel Makofsky
Margaret McGugan in Memory
of June Kentzler
Maribeth Portz in Honor of
Susan, Lisa, Rachel, Hayley,
Martha, Kara & Cindy
Mari Rosai
Jeffrey Rothschild
Heike Schmitz
Katie Storey
Ed & Sally Supplee
Michiko Tanabe in Memory of
Carolyn Wong
Sue Taylor in Honor of Dianne
& Charlie Giancarlo
Barbara Tyler
David Wozniack in Honor of
Jana Cain
Emily Wu & Drew Hoffman

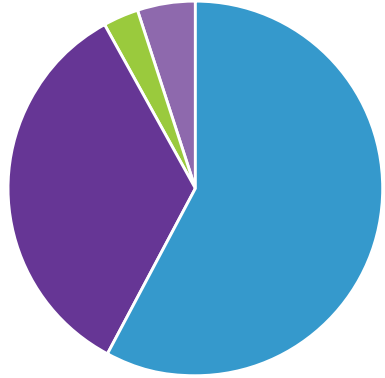
FY 2023 Financials

Amount Raised **\$429,440**

Amount Spent **\$376,031**

Funding Sources

- Individuals: 58%
- Foundations: 34%
- Corporations: 3%
- Other



70% returning donors giving annually
20% increased donations



When I started the classes with WANDA I never thought it was going to be so gratifying. I am so happy to be part of this great movement supporting single moms. I have learned a lot and I can say that thanks to WANDA I started saving money, going back to school, and opening my mind to believe I can do it.

Gloria, Cohort 14



Eternally grateful for WANDA as I was taught life skills I didn't grow up with.

Viri, Cohort 15



WANDA has given me an opportunity to grow in a way I never thought I would financially, personally, and professionally. It gave me the courage to open a savings account that I never had before. Being a single mother and the only provider, it's tough, and you need someone like WANDA to say "Sí se puede," Yes you can!

Teri, Cohort 14

I'm ready for this journey!

Oneyda, Cohort 16



Learn more and support WANDA at womenandallies.org

    @wandasiliconvalley